

FUND OBJECTIVES

Aim to distribute income to Unitholders through investing mainly in real estate investment traded funds (REITs). This includes the initial public offerings of REIT units.

FUND FACTS

Start Date	Dec-2017
Unit Price Upon Offering	1
Fund Assets	SAR 26.85 Million
Fund Type	Open Ended
Currency	Saudi Riyal
Risk Level	High Risk
Benchmark	NCB Capital Saudi REITs Shariah Index
Number of Distributions	13

Percentage of Fees for the Management Funds Invested in

Sub Manager	N/A
Weighted Average Maturity	N/A

MULTIPLE STATISTICS

Price at the End of The Quarter	0.85
Change in Unit Price Compared to Last Quarter	-0.08
Dual Unit Price	N/A
Total Units	31,520,612.11
Total Net Assets	SAR 26.85 Million
P/E Ratio	N/A
Total Expense	61,868.13
Total Expense Ratio	0.91%
Borrowing Ratio	0.00%
Dealing Expenses	1,386.04
Dealing Expense Ratio	0.01%
Fund Manager	19.45%
Investments in the Fund	5,223,500.00

Profit Distribution Ratio	N/A
Profit Distribution Amount	N/A
Fund Owner Ship	100%
Usufruct Right	0.00

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PERFORMANCE

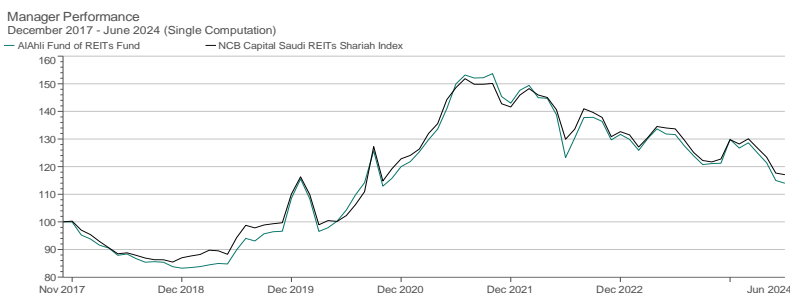
not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months
Fund	-0.88%	-8.78%	-12.23%	-5.61%
Benchmark	-0.50%	-7.59%	-9.77%	-4.21%
Variance	-0.38%	-1.19%	-2.46%	-1.40%

Calendar Returns YTD	2023	2022	2021	Since Inception
Fund	-12.23%	-1.37%	-7.92%	19.14%
Benchmark	-9.77%	-2.19%	-6.31%	15.28%
Variance	-2.46%	0.82%	-1.61%	3.86%

Annualized Return	1 Year	3 Years	5 Years
Fund	-13.40%	-8.74%	4.87%
Benchmark	-12.40%	-7.64%	4.43%
Variance	-1.00%	-1.10%	0.44%

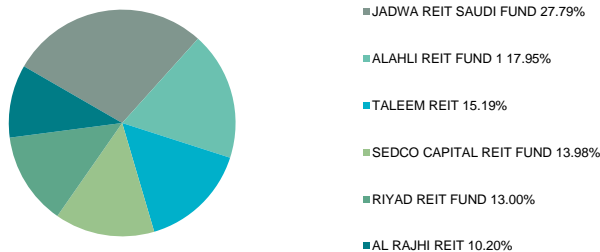
FUND PERFORMANCE



STATISTICAL ANALYSIS

Versus Benchmark	3 Months	YTD	1 Year	3 Years	5 Years
Alpha	-1.19%	-2.46%	0.57%	0.36%	0.43%
Beta	1.05	1.06	1.12	1.18	1.03
Information Ratio	-3.89	-2.36	-0.4	-0.32	0.1
Tracking Error	0.30%	1.04%	2.48%	3.49%	4.41%
Standard Deviation	3.81%	5.56%	11.06%	12.23%	15.74%
Sharpe Ratio	-2.67	-2.72	-1.73	-1.01	0.14

Breakdown of Breakdown of Top 10 Holdings*



Sectoral Allocation*



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*The top 10 holdings and the allocations are shown as of the beginning of the quarter.
** The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.