

FUND OBJECTIVES

Achieve medium to long term capital growth by investing in globally listed equities of health care companies according to the Sharia Guidelines. The Fund seeks to achieve competitive returns during the medium to long term (3 years or more) through investing selectively in companies that have low debt ratios and comply with the Fund's investment strategy

FUND FACTS

Start Date	Oct-2000
Unit Price Upon Offering	1
Fund Assets	USD 50.71 Million
Fund Type	Open Ended
Currency	US Dollar
Risk Level	High Risk
Benchmark	MSCI World Islamic M-Series Healthcare Index (Net Total Return)

Number of Distributions

Percentage of Fees for the Management Funds Invested in

Sub Manager	Acadian
Weighted Average Maturity	N/A

MULTIPLE STATISTICS

Price at the End of The Quarter	3.09
Change in Unit Price Compared to Last Quarter	-0.14
Dual Unit Price	N/A
Total Units	16,430,106.98
Total Net Assets	USD 50.71 Million
P/E Ratio	N/A
Total Expense	314,808.22
Total Expense Ratio	2.35%
Borrowing Ratio	0.00%
Dealing Expenses	3,433.33
Dealing Expense Ratio	0.01%
Fund Manager	N/A
Investments in the Fund	N/A
Profit Distribution Ratio	N/A
Profit Distribution Amount	N/A
Fund Owner Ship	100%
Usufruct Right	0.00

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*The top 10 holdings and the allocations are shown as of the beginning of the quarter.
**The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.

PERFORMANCE

not annualized if less than one year

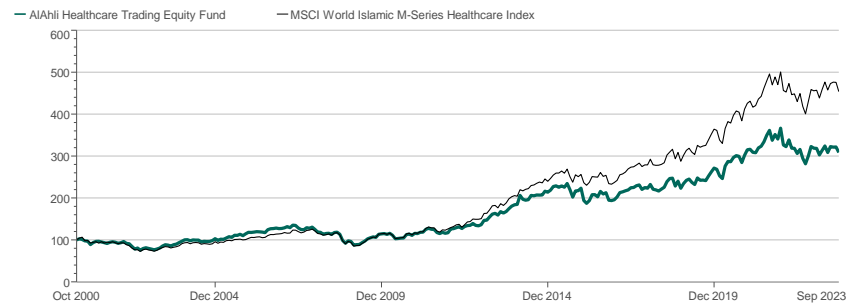
Short Term	1 Month	3 Months	6 Months	9 Months
Fund	-4.03%	-4.30%	-1.50%	-3.17%
Benchmark	-4.63%	-4.05%	-1.10%	-0.42%
Variance	0.60%	-0.25%	-0.40%	-2.75%

Calendar Returns	YTD	2022	2021	2020	Since Inception
Fund	-3.17%	-13.02%	16.33%	16.12%	5.04%
Benchmark	-0.42%	-8.99%	17.51%	16.99%	6.82%
Variance	-2.75%	-4.03%	-1.18%	-0.87%	-1.78%

Annualized Return	1 Year	3 Years	5 Years
Fund	9.66%	1.03%	4.54%
Benchmark	13.26%	3.88%	7.49%
Variance	-3.60%	-2.85%	-2.95%

FUND PERFORMANCE

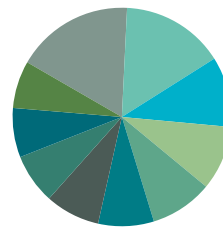
Manager Performance
November 2000 - September 2023 (Single Computation)



STATISTICAL ANALYSIS

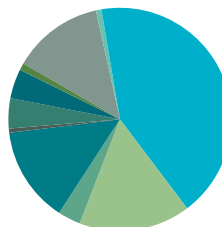
Versus Benchmark	3 Months	YTD	1 Year	3 Years	5 Years
Alpha	-1.25%	-2.74%	-3.48%	-2.78%	-2.86%
Beta	0.76	1	1.03	1.03	1.02
Information Ratio	-0.16	-1.12	-1.29	-0.99	-1.15
Tracking Error	1.55%	2.45%	2.79%	2.89%	2.56%
Standard Deviation	3.92%	11.01%	14.86%	16.06%	15.89%
Sharpe Ratio	-1.44	-0.65	0.3	-0.07	0.16

Breakdown of Breakdown of Top 10 Holdings*



- NOVO-NORDISK AS DKK0.2 SERIES'B 6.95%
- ROCHE HLDGS AG GENUSSSCHEINE NPV 6.09%
- JOHNSON & JOHNSON COM USD1 4.15%
- BRISTOL MYERS SQUIBB CO COM 3.80%
- MERCK & CO INC NEW COM 3.69%
- INTUITIVE SURGICAL INC COM NEW STK 3.29%
- ELI LILLY & CO COM 3.23%
- REGENERON PHARMACEUTICALS INC COM 2.96%
- ADR GSK PLC 2.91%
- PFIZER INC COM 2.79%

Sectoral Allocation*



- Biotechnology 13.21%
- Health Care Services .81%
- Pharmaceuticals 42.36%
- Health Care Equipment 16.16%
- Health Care Supplies 3.31%
- Life Sciences Tools & Services 13.89%
- Cash .61%
- Health Care Distributors 4.36%
- Health Care Technology 4.29%
- Health Care Facilities 1.01%