

AlAhli IPO Fund

Fact Sheet | Ending March 31, 2019



الأهلي كابيتال
NCB Capital



FUND OBJECTIVES

To achieve long term capital growth through investing primarily in IPOs of Saudi companies which satisfy the Shariah investment guidelines and such companies that have been listed for no more than three years.

FUND FACTS

Currency	Saudi Riyal
Minimum Investment	5000 SAR
Inception	Nov-2015
Management Fees**	1.75% + Other Exp
Fund Assets	SAR 16.27 Million
Benchmark	NCB Capital IPO Index
Subscription/	Before or at 10 am on each Dealing Day
Redemption Notice	Before or at 10 am on each Dealing Day
Valuation Days	Every Saudi Business day
Redemption Payment Day	Within 5 Business Days after the Valuation Day
Risk Level	High Risk

Expense Ratio	0.02%
Dealing Cost	0.02%
	2,637
Fund Manager	0.00%
Investments in the Fund	0
Profit Distribution Ratio	0.00%
Profit Distribution Amount	0
Borrowing Ratio	0.00%

INFORMATION

www.ncbc.com 92 0000 232

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*The top 10 holdings and the allocations are shown as of the beginning of the quarter.
** The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.

Note: Last valuation date of the Fund may be different from the date of this report.

PERFORMANCE

not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months		
Fund	1.57%	5.83%	-0.17%	-10.35%		
Benchmark	2.23%	3.36%	-0.47%	-19.30%		
Calendar Returns	YTD	2018	2017	2016	Since Inception	
Fund	5.83%	-8.54%	-11.49%	0.32%	-5.75%	
Benchmark	3.36%	-22.92%	-17.67%	-9.84%	-16.32%	
	1 Year	3 Years	5 Years	10 Years		
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Annualized Return	-7.83%	-22.95%	-2.30%	-10.37%		
Cumulative Return	-7.83%	-22.95%	-6.75%	-28.00%		
Standard Deviation	12.15%	15.42%	18.23%	23.93%		
Sharpe Ratio	-0.85	-1.65	-0.22	-0.5		

FUND PERFORMANCE

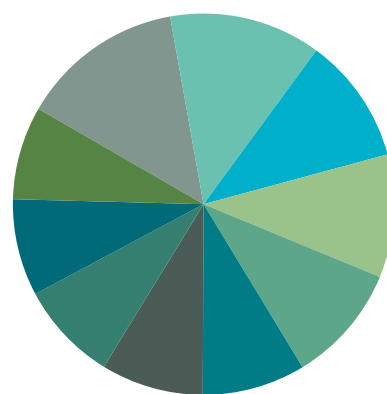
Manager Performance
November 2015 - March 2019 (Single Computation)



STATISTICAL ANALYSIS

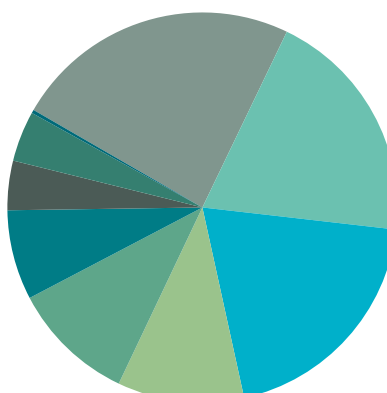
Versus Benchmark	1 Year	3 Years	5 Years	10 Years
Alpha	10.54%	5.42%		
Beta	0.71	0.74		
R-Squared	81.14%	94.14%		
Information Ratio	2.19	1.06		
Tracking Error	6.91%	7.64%		
Excess Return	15.12%	8.07%		
Batting Average	66.67%	63.89%		

Breakdown of Top 10 Holdings



- SACO 10.23%
- LEEJAM SPORTS COMPANY 9.52%
- ALAHLI FREE STYLE EQUITY FUND 7.92%
- ALAHLI SAUDI TRADING EQUITY FUND 7.71%
- BANK ALJAZIRA 7.45%
- ZAHRAAT AL WAHA FOR TRADING CO. 6.46%
- ADVANCED PETROCHEMICAL COMPANY 6.42%
- SAUDI INTERNATIONAL PETROCHEMICAL CO 6.24%
- MIDDLE EAST HEALTHCARE CO 6.07%
- SAUDI GROUND SERVICES CO 5.85%

Sectoral Allocation



- MATERIALS 23.80%
- EQUITY FUND OF FUNDS 19.68%
- CONSUMER DISCRETIONARY 19.75%
- INDUSTRIALS 10.50%
- HEALTH CARE 10.27%
- FINANCIALS 7.45%
- ENERGY 4.10%
- CONSUMER STAPLES 4.19%
- CASH .28%