

# AlAHLi Multi-Asset Conservative Fund

Fact Sheet | Ending March 31, 2019



الأهلي كابيتال  
NCB Capital



## FUND OBJECTIVES

To achieve capital growth over the medium to long term, with a focus as much as possible to protect the capital by investing in a diversified portfolio of asset classes.

## FUND FACTS

<b>Currency</b>	US Dollar
<b>Minimum Investment</b>	2000 USD
<b>Inception</b>	Oct-2003
<b>Management Fees**</b>	1.00% + Other Exp
<b>Fund Assets</b>	USD 172.75 Million
<b>Benchmark</b>	25% MSCI ACWI Islamic M-Sr & 75% 1mth SAIBOR Before or at 11 noon on the day prior to the Valuation Day
<b>Subscription/</b>	Before or at 11 noon on the day prior to the Valuation Day
<b>Redemption Notice</b>	Before or at 11 noon on the day prior to the Valuation Day
<b>Valuation Days</b>	Every Saudi Business day
<b>Redemption Payment Day</b>	4th Business Day after the Valuation Day
<b>Risk Level</b>	Low - Medium Risk

<b>Expense Ratio</b>	0.01%
<b>Dealing Cost</b>	0.00%
	3,861
<b>Fund Manager</b>	0.00%
<b>Investments in the Fund</b>	0
<b>Profit Distribution Ratio</b>	0.00%
<b>Profit Distribution Amount</b>	0
<b>Borrowing Ratio</b>	0.00%
<b>ECL NAV</b>	1.48

## INFORMATION

[www.ncbc.com](http://www.ncbc.com) 92 0000 232

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\*The top 10 holdings and the allocations are shown as of the beginning of the quarter.  
\*\* The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.

Note: Last valuation date of the Fund may be different from the date of this report.

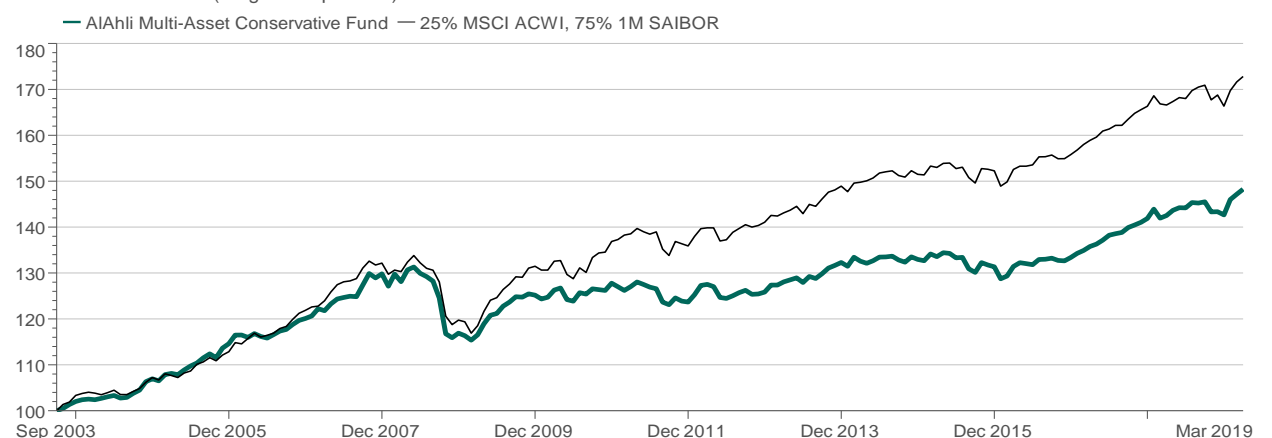
## PERFORMANCE

not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months				
<b>Fund</b>	0.75%	3.92%	1.88%	2.83%				
Benchmark	0.70%	3.89%	1.11%	2.87%				
Calendar Returns	YTD	2018	2017	2016	Since Inception			
<b>Fund</b>	3.92%	0.54%	6.37%	1.55%	2.57%			
Benchmark	3.89%	0.01%	6.77%	2.33%	3.59%			
	1 Year	3 Years	5 Years	10 Years				
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Annualized Return	4.02%	3.74%	4.10%	4.24%	2.26%	2.90%	2.44%	3.84%
Cumulative Return	4.02%	3.74%	12.81%	13.28%	11.83%	15.39%	27.22%	45.82%
Standard Deviation	3.19%	3.69%	2.34%	2.53%	2.71%	2.87%	2.88%	3.30%
Sharpe Ratio	0.47	0.33	1.06	1.04	0.43	0.63	0.59	0.94

## FUND PERFORMANCE

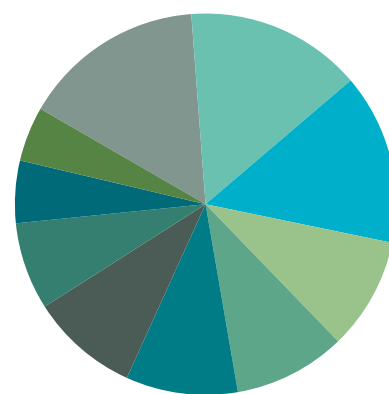
Manager Performance  
October 2003 - March 2019 (Single Computation)



## STATISTICAL ANALYSIS

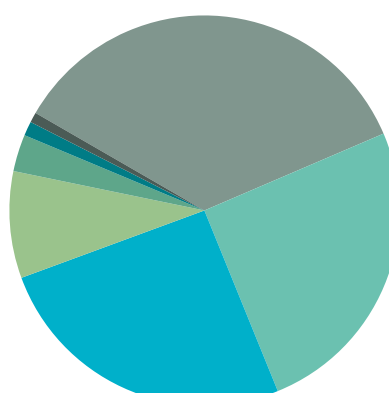
Versus Benchmark	1 Year	3 Years	5 Years	10 Years
Alpha	1.04%	0.55%	-0.32%	-0.62%
Beta	0.79	0.84	0.89	0.8
R-Squared	83.61%	81.50%	89.06%	84.72%
Information Ratio	0.19	-0.13	-0.68	-1.08
Tracking Error	1.50%	1.09%	0.95%	1.30%
Excess Return	0.28%	-0.14%	-0.64%	-1.41%
Batting Average	50.00%	44.44%	40.00%	36.67%

## Breakdown of Top 10 Holdings



- ALAHLI MULTI- ASSET INCOME PLUS FUND 7.74%
- ALAHLI SAUDI TRADING EQUITY FUND 7.48%
- ALAHLI DIVERSIFIED SAUDI RIYAL FUND 7.25%
- GUIDANCE ATEL GCC LEASING (OEIC) LTD 4.76%
- BANK AL JAZIRA SUKUK - 5 YRS 4.76%
- SAUDI INTERNATIONAL PETROCHEMICAL CO 4.75%
- ALBILAD BANK SUKUK 4.60%
- AL MARAI SUKUK 3.71%
- SAVOLA GROUP COMPANIES 2.0975 01-2020 2.65%
- NCB SUKUK 2.32%

## Asset Class Allocation



- BONDS SUKUK AND FRN 35.22%
- EQUITY FUND OF FUNDS 25.30%
- MURABAHA AND TIME DEPOSITS 25.53%
- OTHER INVESTMENTS 8.86%
- REAL ESTATE INVESTMENT TRUST 3.07%
- CASH 1.19%
- EQUITY .84%