

AlAhli Emerging Markets Index Fund

Fact Sheet | Ending September 30, 2018



الأهلي كابيتال
NCB Capital



FUND OBJECTIVES

Long term capital growth

FUND FACTS

Currency	US Dollar
Minimum Investment	2000 USD
Inception	Oct-2006
Management Fees**	0.30% + Other Exp
Fund Assets	USD 44.99 Million
Benchmark	MSCI EM Islamic M-Series (Net Total Return USD)
Subscription/	Before or at 12:30 PM on the day prior to the Valuation Day
Redemption Notice	Before or at 12:30 PM on the day prior to the Valuation Day
Valuation Days	Monday to Friday
Redemption Payment Day	4th Business Day after the Valuation Day
Risk Level	High Risk

Expense Ratio	0.33%
Dealing Cost	0.02%
	7,652
Fund Manager	0.00%
Investments in the Fund	0
Profit Distribution Ratio	0.00%
Profit Distribution Amount	0
Borrowing Ratio	0.00%

INFORMATION

www.ncbc.com 92 0000 232

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*The top 10 holdings and the allocations are shown as of the beginning of the quarter.
** The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.

Note: Last valuation date of the Fund may be different from the date of this report.

PERFORMANCE

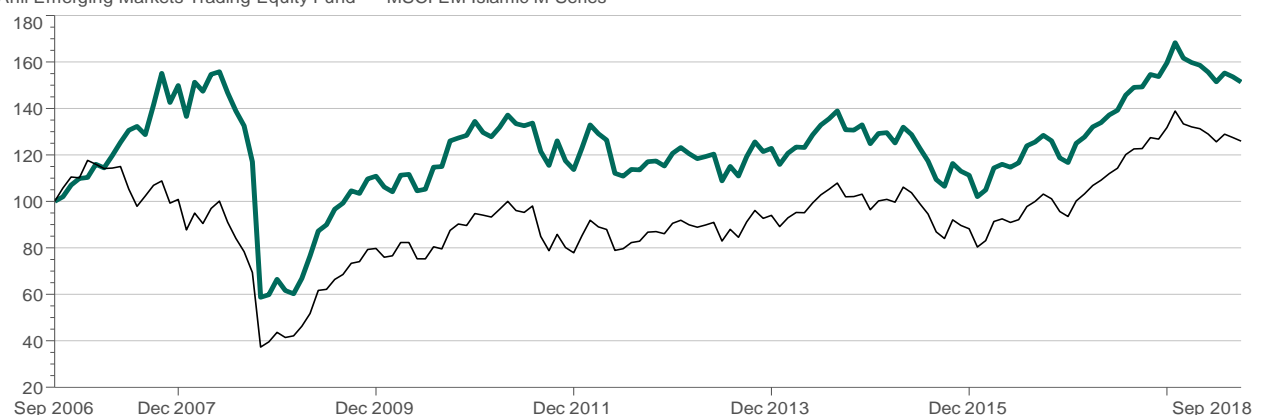
not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months				
Fund	-1.48%	-0.08%	-5.28%	-5.19%				
Benchmark	-1.21%	0.23%	-4.63%	-4.43%				
Calendar Returns	YTD	2017	2016	2015	Since Inception			
Fund	-5.19%	36.80%	4.87%	-10.86%	3.51%			
Benchmark	-4.43%	40.92%	5.99%	-8.48%	1.94%			
	1 Year	3 Years	5 Years	10 Years				
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Annualized Return	1.41%	2.61%	12.44%	14.43%	4.88%	6.67%	2.60%	6.14%
Cumulative Return	1.41%	2.61%	42.15%	49.85%	26.90%	38.11%	29.32%	81.49%
Standard Deviation	10.18%	10.21%	13.19%	13.72%	13.52%	14.06%	23.22%	23.10%
Sharpe Ratio	-0.06	0.06	0.85	0.96	0.3	0.41	0.08	0.24

FUND PERFORMANCE

Manager Performance
October 2006 - September 2018 (Single Computation)

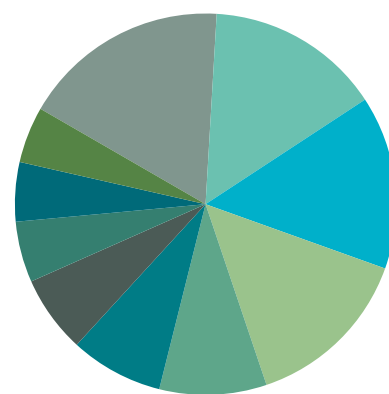
— AlAhli Emerging Markets Trading Equity Fund — MSCI EM Islamic M-Series



STATISTICAL ANALYSIS

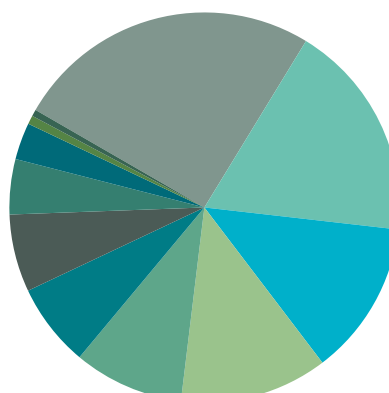
Versus Benchmark	1 Year	3 Years	5 Years	10 Years
Alpha	-1.17%	-1.21%	-1.43%	-3.06%
Beta	1	0.96	0.95	0.99
R-Squared	99.87%	99.08%	98.52%	96.48%
Information Ratio	-3.22	-1.43	-1.02	-0.81
Tracking Error	0.37%	1.40%	1.76%	4.37%
Excess Return	-1.20%	-2.00%	-1.79%	-3.54%
Batting Average	25.00%	33.33%	30.00%	34.17%

Breakdown of Top 10 Holdings



- TAIWAN SEMI 5.39%
- ALIBABA GR ADR 4.54%
- SAMSUNG ELE 4.51%
- CHINA MOBILE 4.39%
- SK HYNIX INC 2.78%
- LUKOIL 2.42%
- TATA CONSULTANCY SER 2.01%
- CELLTRION 1.58%
- INFOSYS TEC 1.54%
- TATNEFT 1.46%

Sectoral Allocation



- INFORMATION TECHNOLOGY 25.39%
- CONSUMER DISCRETIONARY 18.08%
- CONSUMER STAPLES 12.85%
- MATERIALS 12.27%
- INDUSTRIALS 9.14%
- TELECOMMUNICATION SERVICES 6.92%
- ENERGY 6.44%
- FINANCIALS 4.58%
- HEALTH CARE 3.07%
- REAL ESTATE .72%
- CASH .55%