

AlAhli Free Style Equity Fund

Fact Sheet | Ending September 30, 2018



الأهلي كابيتال
NCB Capital



FUND OBJECTIVES

To achieve long term capital growth by actively managing a concentrated portfolio of Shariah compliant companies in the Saudi equity market. The Fund will not make any distributions to Unitholders. Instead, capital gains and dividends will be reinvested.

FUND FACTS

Currency	Saudi Riyal
Minimum Investment	5000 SAR
Inception	Jan-2015
Management Fees**	1.75% + Other Exp
Fund Assets	SAR 162.68 Million
Benchmark	S&P Saudi Arabia Shariah Index
Subscription/	Before or at 10 am on each Dealing Day
Redemption Notice	Before or at 10 am on each Dealing Day
Valuation Days	Every Saudi Business day
Redemption Payment Day	Within 5 Business Days after the Valuation Day
Risk Level	High Risk

Expense Ratio	1.27%
Dealing Cost	0.02%
	30,916
Fund Manager	21.91%
Investments in the Fund	35,659,115
Profit Distribution Ratio	0.00%
Profit Distribution Amount	0
Borrowing Ratio	0.00%

INFORMATION

www.ncbc.com 92 0000 232

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*The top 10 holdings and the allocations are shown as of the beginning of the quarter.

** The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.

Note: Last valuation date of the Fund may be different from the date of this report.

PERFORMANCE

not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months				
Fund	-0.04%	-0.77%	7.22%	14.94%				
Benchmark	0.55%	-2.55%	3.58%	14.34%				
Calendar Returns	YTD	2017	2016	2015	Since Inception			
Fund	14.94%	-1.62%	13.55%	-9.93%	3.95%			
Benchmark	14.34%	3.89%	10.57%	-16.00%	2.66%			
	1 Year	3 Years	5 Years	10 Years				
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Annualized Return	12.99%	15.07%	7.18%	7.30%				
Cumulative Return	12.99%	15.07%	23.12%	23.53%				
Standard Deviation	12.10%	12.13%	18.10%	18.06%				
Sharpe Ratio	0.92	1.09	0.31	0.32				

FUND PERFORMANCE

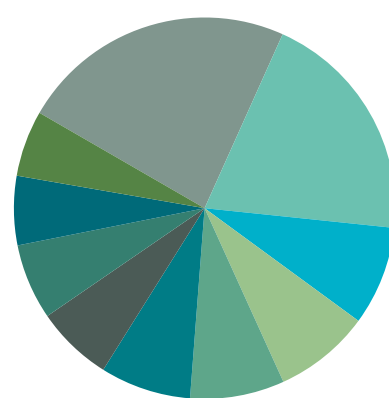
Manager Performance
January 2015 - September 2018 (Single Computation)
— AlAhli Freestyle Saudi Equity Fund — S&P Saudi Arabia Shariah Index



STATISTICAL ANALYSIS

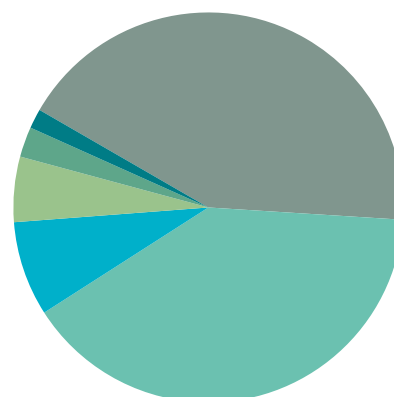
Versus Benchmark	1 Year	3 Years	5 Years	10 Years
Alpha	-1.00%	0.37%		
Beta	0.94	0.94		
R-Squared	89.49%	88.69%		
Information Ratio	-0.52	-0.02		
Tracking Error	3.98%	6.17%		
Excess Return	-2.08%	-0.12%		
Batting Average	41.67%	50.00%		

Breakdown of Top 10 Holdings



- AL RAJHI BANK 19.66%
- SAUDI BASIC INDUSTRIES CORP 16.76%
- ALINMA BANK 7.07%
- ALUJAIN CORPORATION 6.86%
- BANK ALBILAD 6.73%
- BANK ALJAZIRA 6.47%
- SAUDI INTERNATIONAL PETROCHEMICAL CO 5.48%
- SAUDI TELECOM 5.41%
- SAUDI ARABIAN MINING COMPANY 4.93%
- YANBU NATIONAL PETROCHEMICAL COMPANY 4.71%

Sectoral Allocation



- MATERIALS 42.67%
- FINANCIALS 39.93%
- INDUSTRIALS 7.86%
- TELECOMMUNICATION SERVICES 5.41%
- CASH 2.51%
- CONSUMER DISCRETIONARY 1.62%