

AlAhli Global Real Estate Income Fund

Fact Sheet | Ending September 30, 2018



الأهلي كابيتال
NCB Capital



FUND OBJECTIVES

To generate long term capital appreciation through investing primarily in Real Estate Investment Trusts "REITs" Securities

FUND FACTS

Currency	US Dollar
Minimum Investment	2000 USD
Inception	Dec-2007
Management Fees**	1.85% + Other Exp
Fund Assets	USD 21.69 Million
Benchmark	Idealratings Global REITs Index (REITs)
Subscription/	Before or at 12:30 PM on the day prior to the Valuation Day
Redemption Notice	Before or at 12:30 PM on the day prior to the Valuation Day
Valuation Days	Monday to Friday
Redemption Payment Day	4th Business Day after the Valuation Day
Risk Level	High Risk

Expense Ratio	1.46%
Dealing Cost	0.02%
	3,337
Fund Manager	0.00%
Investments in the Fund	0
Profit Distribution Ratio	0.00%
Profit Distribution Amount	0
Borrowing Ratio	0.00%

INFORMATION

www.ncbc.com 92 0000 232

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*The top 10 holdings and the allocations are shown as of the beginning of the quarter.
** The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.

Note: Last valuation date of the Fund may be different from the date of this report.

PERFORMANCE

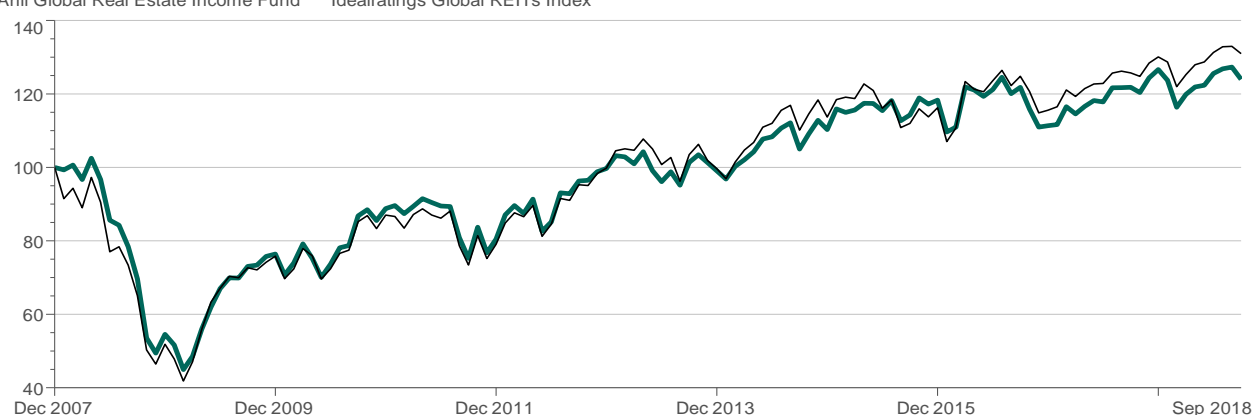
not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months	
Fund	-2.64%	-1.29%	3.41%	-2.12%	
Benchmark	-1.52%	-0.25%	4.55%	0.67%	
Calendar Returns	YTD	2017	2016	2015	Since Inception
Fund	-2.12%	13.74%	-5.89%	7.27%	2.02%
Benchmark	0.67%	12.56%	-0.57%	2.21%	2.54%
	1 Year	3 Years	5 Years	10 Years	
	Fund Benchmark	Fund Benchmark	Fund Benchmark	Fund Benchmark	
Annualized Return	1.76% 4.16%	2.75% 5.36%	4.11% 4.82%	5.94% 7.25%	
Cumulative Return	1.76% 4.16%	8.48% 16.95%	22.28% 26.55%	78.03% 101.27%	
Standard Deviation	9.51% 7.91%	11.10% 11.24%	10.53% 11.35%	17.80% 18.89%	
Sharpe Ratio	-0.03 0.27	0.13 0.36	0.31 0.35	0.29 0.35	

FUND PERFORMANCE

Manager Performance
January 2008 - September 2018 (Single Computation)

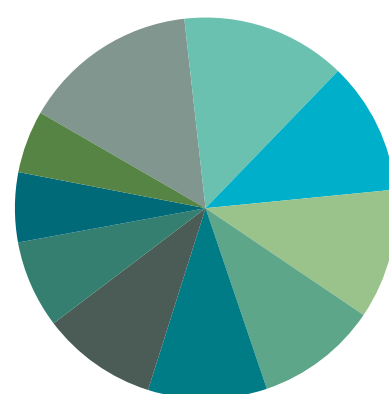
— AIAhli Global Real Estate Income Fund — Idealratings Global REITs Index



STATISTICAL ANALYSIS

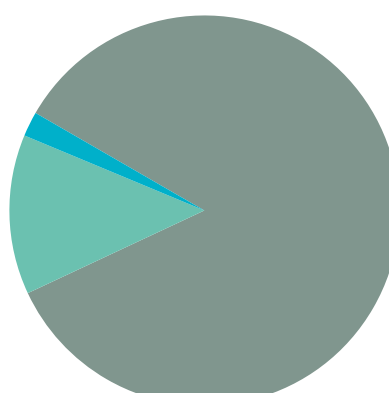
Versus Benchmark	1 Year	3 Years	5 Years	10 Years
Alpha	-2.97%	-2.26%	-0.18%	-0.72%
Beta	1.18	0.96	0.89	0.92
R-Squared	97.06%	94.16%	91.71%	95.51%
Information Ratio	-1.1	-0.96	-0.22	-0.32
Tracking Error	2.19%	2.72%	3.29%	4.06%
Excess Return	-2.40%	-2.61%	-0.72%	-1.31%
Batting Average	41.67%	44.44%	48.33%	48.33%

Breakdown of Top 5 Holdings



- THE LINK REIT 10.14%
- PUBLIC STORAGE 9.54%
- MIRVAC GROU 7.65%
- DERWENT LONDON PLC 7.51%
- SEGRE 7.04%
- VICINITY CENTRES 6.87%
- GOODMAN GROUP 6.68%
- STOCKLAND 5.07%
- AMERICAN HOMES 4 REN 4.03%
- AVALONBAY 3.61%

Sectoral Allocation



- REAL ESTATE 84.70%
- FINANCIALS 13.25%
- CASH 2.05%