

AlAhl Multi-Asset Moderate Fund

Fact Sheet | Ending September 30, 2018



الأهلي كابيتال
NCB Capital



FUND OBJECTIVES

To achieve a balance between capital growth and capital preservation over the medium to long term, by investing in a diversified portfolio of asset classes

FUND FACTS

Currency	US Dollar
Minimum Investment	2000 USD
Inception	Oct-2003
Management Fees**	1.25% + Other Exp
Fund Assets	USD 108.95 Million
Benchmark	50% MSCI ACWI Islamic M-Sr & 50% 1mth SAIBOR Before or at 11 A.M on the day prior to the Valuation Day
Subscription/	Before or at 11 A.M on the day prior to the Valuation Day
Redemption Notice	Before or at 11 A.M on the day prior to the Valuation Day
Valuation Days	Every Saudi Business day
Redemption Payment Day	4th Business Day after the Valuation Day
Risk Level	Medium Risk

Expense Ratio	0.96%
Dealing Cost	0.00%
	671
Fund Manager	0.00%
Investments in the Fund	0
Profit Distribution Ratio	0.00%
Profit Distribution Amount	0
Borrowing Ratio	0.00%

INFORMATION

www.ncbc.com 92 0000 232

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*The top 10 holdings and the allocations are shown as of the beginning of the quarter.
** The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.

Note: Last valuation date of the Fund may be different from the date of this report.

PERFORMANCE

not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months				
Fund	0.01%	1.28%	3.15%	3.68%				
Benchmark	0.28%	2.84%	4.02%	3.87%				
Calendar Returns	YTD	2017	2016	2015	Since Inception			
Fund	3.68%	9.98%	1.25%	-2.47%	3.28%			
Benchmark	3.87%	12.27%	3.32%	0.84%	5.59%			
	1 Year	3 Years	5 Years	10 Years				
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Annualized Return	5.92%	7.03%	5.55%	7.64%	3.27%	5.46%	2.07%	5.12%
Cumulative Return	5.92%	7.03%	17.61%	24.73%	17.47%	30.43%	22.75%	64.80%
Standard Deviation	4.58%	4.25%	4.83%	5.13%	4.98%	5.05%	7.22%	7.68%
Sharpe Ratio	0.85	1.17	0.89	1.24	0.49	0.91	0.19	0.58

FUND PERFORMANCE

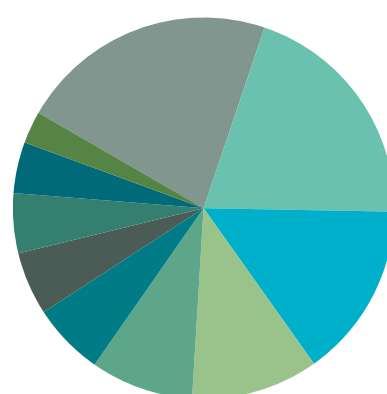
Manager Performance
October 2003 - September 2018 (Single Computation)
— AlAhl Multi-Asset Moderate Fund — 50% MSCI ACWI, 50% 1M SAIBOR



STATISTICAL ANALYSIS

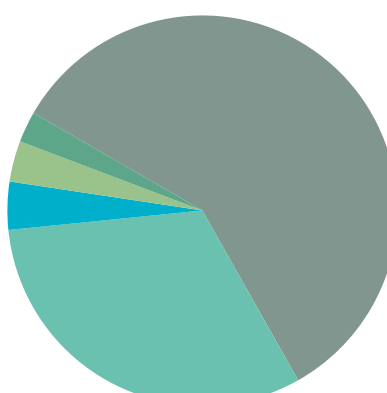
Versus Benchmark	1 Year	3 Years	5 Years	10 Years
Alpha	-0.84%	-1.21%	-1.77%	-2.37%
Beta	0.97	0.9	0.94	0.89
R-Squared	81.29%	90.98%	90.93%	89.41%
Information Ratio	-0.56	-1.35	-1.43	-1.22
Tracking Error	1.99%	1.54%	1.53%	2.50%
Excess Return	-1.11%	-2.09%	-2.18%	-3.05%
Batting Average	41.67%	27.78%	35.00%	35.00%

Breakdown of Top 10 Holdings



- ALAHLI NORTH AMERICA INDEX FUND 20.02%
- ALAHLI MULTI- ASSET INCOME PLUS FUND 18.42%
- ALAHLI SAUDI TRADING EQUITY FUND 13.64%
- ALAHLI EUROPE INDEX FUND 9.89%
- ALAHLI DIVERSIFIED US DOLLAR FUND 8.00%
- ALAHLI EMERGING MARKETS INDEX FUND 5.62%
- ALAHLI INTERNATIONAL TRADE FUND 4.91%
- ALAHLI FREE STYLE EQUITY FUND 4.65%
- SOURCE PHYSICAL GOLD P-ETC 3.98%
- ALAHLI ASIA PACIFIC INDEX FUND 2.50%

Asset Class Allocation



- EQUITY FUND OF FUNDS 58.49%
- MURABAHA AND TIME DEPOSITS 31.58%
- OTHER INVESTMENTS 3.98%
- REAL ESTATE INVESTMENT TRUST 3.39%
- CASH 2.57%