

AlAhl Saudi Trading Equity Fund

Fact Sheet | Ending September 30, 2018



الأهلي كابيتال
NCB Capital



FUND OBJECTIVES

To achieve long term capital growth through investing in the Saudi equity market in accordance with the Shariah guidelines issued by the Fund Shariah Board. The Fund will not make any distributions to Unit holders. Instead, capital gains and dividends will be reinvested.

FUND FACTS

Currency	Saudi Riyal
Minimum Investment	5000 SAR
Inception	Jun-1998
Management Fees**	1.75% + Other Exp
Fund Assets	SAR 1096.69 Million
Benchmark	S&P Saudi Arabia Shariah (TR) Index
Subscription/	Before or at 10 am on each Dealing Day
Redemption Notice	Before or at 10 am on each Dealing Day
Valuation Days	Every Saudi Business day
Redemption Payment Day	Within 5 Business Days after the Valuation Day
Risk Level	High Risk

Expense Ratio	1.27%
Dealing Cost	0.01%
	69,986
Fund Manager	0.00%
Investments in the Fund	0
Profit Distribution Ratio	0.00%
Profit Distribution Amount	0
Borrowing Ratio	0.00%

INFORMATION

www.ncbc.com 92 0000 232

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*The top 10 holdings and the allocations are shown as of the beginning of the quarter.

** The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.

Note: Last valuation date of the Fund may be different from the date of this report.

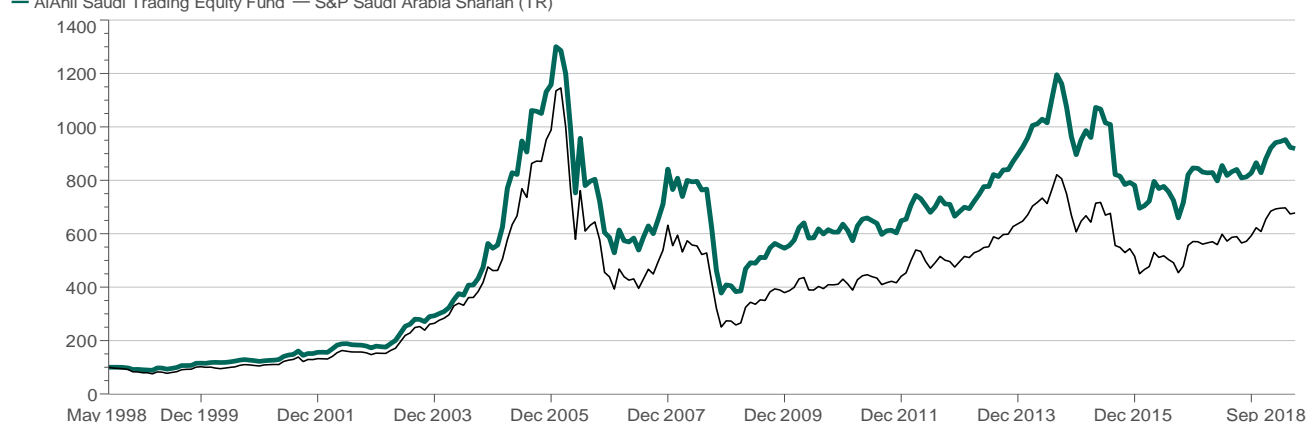
PERFORMANCE

not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months				
Fund	-0.50%	-2.78%	4.29%	11.03%				
Benchmark	0.55%	-2.55%	3.58%	14.34%				
Calendar Returns	YTD	2017	2016	2015	Since Inception			
Fund	11.03%	-2.23%	8.35%	-12.82%	11.52%			
Benchmark	14.34%	3.89%	10.57%	-14.98%	9.87%			
	1 Year	3 Years	5 Years	10 Years				
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Annualized Return	9.29%	15.07%	4.05%	7.30%	1.83%	2.57%	3.93%	4.86%
Cumulative Return	9.29%	15.07%	12.66%	23.53%	9.52%	13.53%	47.01%	60.71%
Standard Deviation	11.79%	12.13%	17.48%	18.06%	19.67%	19.97%	21.04%	21.70%
Sharpe Ratio	0.63	1.09	0.14	0.32	0.04	0.07	0.15	0.19

FUND PERFORMANCE

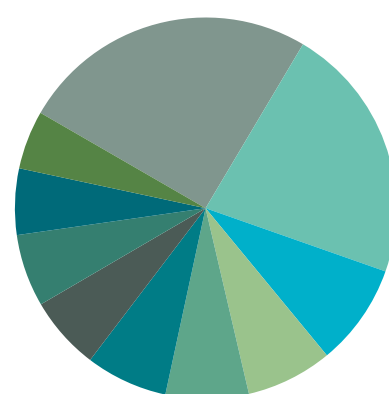
Manager Performance
June 1998 - September 2018 (Single Computation)
— AlAhl Saudi Trading Equity Fund — S&P Saudi Arabia Shariah (TR)



STATISTICAL ANALYSIS

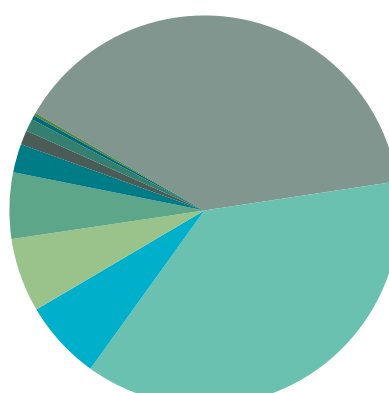
Versus Benchmark	1 Year	3 Years	5 Years	10 Years
Alpha	-4.19%	-2.61%	-0.61%	-0.66%
Beta	0.93	0.94	0.96	0.95
R-Squared	92.58%	93.66%	95.36%	95.75%
Information Ratio	-1.75	-0.71	-0.17	-0.21
Tracking Error	3.31%	4.55%	4.31%	4.48%
Excess Return	-5.78%	-3.24%	-0.74%	-0.93%
Batting Average	33.33%	36.11%	43.33%	44.17%

Breakdown of Top 10 Holdings



- AL RAJHI BANK 19.87%
- SAUDI BASIC INDUSTRIES CORP 17.22%
- ALINMA BANK 6.82%
- BANK ALBILAD 5.77%
- SAHARA PETROCHEMICAL CO. 5.55%
- SAUDI TELECOM 5.49%
- YANBU NATIONAL PETROCHEMICAL COMPANY 4.92%
- BANK ALJAZIRA 4.85%
- SAUDI ARABIAN MINING COMPANY 4.43%
- SAUDI INTERNATIONAL PETROCHEMICAL CO 3.92%

Sectoral Allocation



- MATERIALS 39.28%
- FINANCIALS 37.32%
- INDUSTRIALS 6.59%
- CONSUMER STAPLES 6.13%
- TELECOMMUNICATION SERVICES 5.49%
- CASH 2.37%
- CONSUMER DISCRETIONARY 1.19%
- HEALTH CARE 1.03%
- REALESTATE .37%
- EQUITY FUND OF FUNDS .23%